

***For immediate release***

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## **Merger expands NAI Commercial's service capability in Calgary, Alberta**

**Calgary, Alberta—(March 31, 2008)** — NAI Commercial (Calgary) Ltd is pleased to announce that it is merging its commercial real estate brokerage with Blackstone Commercial of Calgary, Alberta. The merger expands NAI Commercial's service capability in Calgary and adds a property management portfolio to the business. Additionally, it gives Blackstone Commercial a proven platform to assist clients and investors locally, nationally and around the world through NAI's managed network.

"We are excited about the opportunity to connect with NAI's powerful global network", stated Shane Olin, Blackstone Commercial's owner. "Our new affiliation with NAI allows us to retain our independence yet gives us NAI Commercial's national brand and global delivery system." Shane Olin will be President of NAI Commercial (Calgary) Ltd, effective May 1, 2008.

"The merger of Blackstone Commercial and NAI Commercial results in a full service firm with eighteen professional staff. We are particularly pleased to have someone of Shane Olin's caliber leading the Calgary operation," stated Greg McPhie, Managing Partner at NAI Commercial. "Importantly, it brings NAI Commercial's professional staff to 100 in the B.C. and Alberta marketplace."

For more information, contact Greg McPhie, Managing Partner at (604) 691-6643 or Shane Olin, President – NAI Commercial Calgary at (403) 313-5305.

NAI Commercial is an integral part of the world's leading managed network of commercial real estate firms. NAI manages a network with 8,000 professionals and 375 offices in 55 countries worldwide. We bring together people and resources wherever needed to deliver outstanding results for our clients, and complete over \$45 billion in transactions annually. Our clients come to us for our deep local knowledge. They build their businesses on the power of our global managed network. To learn more, visit [www.naicommercial.ca](http://www.naicommercial.ca). For more information on NAI Global please visit [www.naiglobal.com](http://www.naiglobal.com).

Build on the power of our network.™