

***For immediate release***

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## **NAI Goddard & Smith announces Sale of 23,000 sq. ft. Canada Post Building**

**Vancouver, B.C.—(September 30, 2005)** — NAI Goddard & Smith is pleased to announce the completion of the sale today, of the Canada Post Building at 6<sup>th</sup> and Yukon St., Vancouver, B.C.

This single tenant net lease investment was listed Alf Sanderson of our Vancouver Office. Utilized as a mail sorting facility, this 23,000 sq. ft. two storey building, steel and concrete building has a full parkade. Canada Post, the current tenant has advised that it is vacating the premises at the termination of its lease March 31, 2006.

The close proximity the building has with the new Cambie Street Canadian Tire Complex combined with the C-3A zoning lends the property to multiple commercial uses including retail, office, municipal, institutional etc.

The building will be available for lease to interested parties as of March 31, 2006.

The transaction closed September 30, 2005 and was sold for \$5.4 million or \$234 per sq. ft.

For more information on this transaction, contact Greg McPhie (604) 691-6643 or Alf Sanderson (604) 691-6646.

NAI Goddard & Smith is a full service commercial real estate firm with offices in Vancouver, Victoria, Langley and New Westminster, B.C. and in Calgary, Alberta.

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