

For immediate release

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Sold
30,000 sq. ft. 4 Screen – “Digitized” Cineplex

Vancouver, B.C.—(February 3, 2006) — NAI Goddard & Smith is pleased to announce the sale of the Cottonwood Cinemas. This 4 screen complex is a stand-alone Cineplex of 30,000 s.f. on 1.5 acres in Chilliwack, B.C., a suburb of Vancouver.

This transaction was listed and sold by Peter Seed and Chris Wieser (assistant) of our Vancouver office. The transaction closed February 1, 2006 and sold for \$2,300,000. The property has additional 25,000 s.f. of development potential.

NAI Goddard & Smith is a full service commercial real estate firm with offices in Vancouver, Victoria, Langley and New Westminister, B.C. and in Calgary, Alberta.

For more information on this transaction, contact Greg McPhie (604) 691-6643 or Peter Seed (604) 691-6608.

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