

# BUSINESS FOR SALE



## Cheque Cashing and Financial Services Business

Metro Vancouver, BC

### Business Description

- ▶ Core business: cheque cashing
- ▶ Complimentary business: money transfer, pre paid Visa
- ▶ Has been in operation since 1998 and with present owner since 2012
- ▶ Steady turnover of \$720,000/month
- ▶ Clientele base of approx. 23,000
- ▶ Average of 2,300 cheques cashed per month

### Net Cash Flow (2017)

	2014	2015	2016	2017
Q1	\$56,438.96	\$60,096.96	\$59,204.97	\$60,035.81
Q2	\$60,510.57	\$63,966.56	\$65,172.36	\$59,611.13
Q3	\$59,796.54	\$64,510.18	\$62,536.91	\$63,101.45
Q4	\$60,399.60	\$68,537.08	\$64,004.83	\$67,259.17
<b>Total</b>	<b>\$237,145.67</b>	<b>\$257,110.78</b>	<b>\$250,919.07</b>	<b>\$252,430.00</b>

	2015	2016	2017	2018
Gross Profit (yearly)	\$235,125.00	\$252,430.00	\$252,051.00	\$273,741.00
Expenses (yearly)	\$100,265.49	\$106,300.55	\$105,793.00	\$111,676.00
Profit (yearly)	\$158,117.29	\$146,129.45	\$146,637.00	\$162,065.00
<b>Profit (monthly)</b>	<b>\$13,176.44</b>	<b>\$12,117.45</b>	<b>\$12,219.75</b>	<b>\$13,505.00</b>

### Business Details

**Sale Type**  
Asset sale

**Property Size**  
1,016 SF

**Lease Term**  
5 years ending December 2021

**Staff**  
1 full-time, 2 part-time employees

**Lease Rate**

Base Rent	\$2,032/month
Additional Rent	\$637.57/month
<b>Total</b>	<b>\$2,669.57/month</b>

**Price**  
\$350,000

**Business Hours**

Monday – Wednesday	9.00am – 7.00pm
Thursday	9.00am – 7.30pm
Friday	9.00am – 8.00pm

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